

The figures of bank note circulation are given in Table 8. Table 9 brings together the statistics of the amount of circulating media in the hands of the general public, yearly averages being used where possible. "In the hands of the general public" here includes currency in the tills of the banks in the process of ordinary exchange as well as that outstanding among the general public, but does not include Dominion notes of denominations larger than five dollars which are used almost entirely for inter-bank transactions and reserves. In both Tables 8 and 9 "bank notes in circulation" include notes of other banks held by the banks, averaging about \$13,000,000 in 1931. In the case of the silver, nickel and bronze coinage in Table 9, the figures are the total amounts issued by the mint since 1858 less amounts withdrawn from circulation and therefore include amounts held by the banks as well as coins lost by the public, which over such a period would probably amount to a considerable sum.

### 8.—Statistics of Bank Note Circulation, calendar years 1900-31.

NOTE.—The statistics in this table are averages computed from monthly returns in each year. Figures for 1892-99 will be found at p. 861 of the 1927-28 Year Book.

Year.	Paid up Capital.	'Rest' Fund.	Bank Circulation Redemption Fund, <sup>1</sup> (Deposited with Minister of Finance.)	Bank Notes in Circulation.		
				Amount.	Per capita.	Index No. per capita. <sup>2</sup>
				\$	\$	\$
1900.....	65,154,594	32,372,394	2,221,128	46,574,780	8.75	100.0
1901.....	67,035,615	36,249,145	2,487,541	50,601,205	9.36	107.0
1902.....	69,869,670	40,212,943	2,832,401	55,412,598	10.02	114.5
1903.....	76,453,125	47,761,536	2,971,260	60,244,072	10.62	121.4
1904.....	79,234,191	52,082,335	3,237,891	61,769,888	10.60	121.1
1905.....	82,655,828	56,474,124	3,448,468	64,025,643	10.68	122.1
1906.....	91,035,604	64,002,266	3,923,531	70,638,870	11.44	130.7
1907.....	95,953,732	69,806,882	4,304,524	75,784,482	12.02	137.4
1908.....	98,147,526	72,041,265	4,249,367	71,401,667	11.00	125.7
1909.....	97,329,333	75,887,695	4,317,006	73,943,119	11.04	126.2
1910.....	98,787,929	79,970,346	4,844,475	82,120,303	11.87	135.7
1911.....	103,009,256	88,892,256	5,353,838	89,982,223	12.57	143.7
1912.....	112,730,943	102,080,476	6,211,881	100,146,541	13.69	155.4
1913.....	116,297,729	109,129,393	6,536,341	105,265,336	13.98	160.0
1914.....	114,759,807	113,130,626	6,693,684	104,600,185	13.60	155.4
1915.....	113,982,741	113,020,310	6,756,648	105,137,092	13.37	152.8
1916.....	113,175,353	112,989,541	6,811,213	126,691,913	15.77	180.2
1917.....	111,637,755	113,560,987	6,324,442	161,029,606	19.69	225.0
1918.....	110,618,504	114,041,500	5,817,646	198,645,254	23.85	272.6
1919.....	115,004,960	121,160,774	6,054,419	218,919,261	25.82	295.1
1920.....	123,617,120	128,756,690	6,122,715	228,800,379	26.51	303.3
1921.....	129,096,339	134,104,030	6,417,287	194,621,710	22.15	253.1
1922.....	125,456,485	129,627,370	6,493,593	166,466,109	18.66 <sup>3</sup>	213.3 <sup>4</sup>
1923.....	124,373,293	126,441,667	6,662,665	170,420,792	18.92 <sup>3</sup>	216.2 <sup>4</sup>
1924.....	122,409,504	123,841,666	6,347,378	166,136,765	18.17 <sup>3</sup>	207.7 <sup>4</sup>
1925.....	118,831,327	123,295,866	6,026,617	165,235,168	17.78 <sup>3</sup>	203.2 <sup>4</sup>
1926.....	116,633,254	125,441,700	5,790,372	188,885,995	17.87 <sup>3</sup>	204.2 <sup>4</sup>
1927.....	121,666,724	130,320,897	5,861,646	172,100,763	17.86 <sup>3</sup>	204.1 <sup>4</sup>
1928.....	122,839,879	134,087,485	6,027,466	176,716,979	17.97 <sup>3</sup>	205.4 <sup>4</sup>
1929.....	137,269,085	150,636,682	6,246,861	178,291,030	17.78 <sup>3</sup>	203.2 <sup>4</sup>
1930.....	144,560,874	160,639,246	6,590,934	159,341,085	15.61 <sup>3</sup>	178.4 <sup>4</sup>
1931.....	144,674,853	162,075,000	6,825,601	141,969,350	13.68	156.3

<sup>1</sup>This fund is in cash, i.e., gold or Dominion notes. <sup>2</sup>Circulation per capita in 1900 is taken as 100.

<sup>3</sup>Per capita figures for the years 1922-30 inclusive are worked out on the basis of revised populations (see p. 110).